SMLINE CORPORATION

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November 18th, 2021

To: SM Line Customers

Subject : Container Excess Dwell Fee at LA/LB Ports

Dear Valued Customers,

Assessment of Container Excess Dwell Fee at Port of Los Angeles and Port of Long Beach planned to start from November 15th, 2021 is postponed to **November 22nd, 2021**.

Port of Los Angeles Press Release
Port of Long Beach Press Release

The charge applies to:

- Port/Local containers that remain at the terminal 9 days or more.
- Rail containers that dwell for 6 days or more.

The amount of charge is \$100 per container on the first day and will increase by \$100 increment per container per day.

SM Line will pass on this Container Excess Dwell Fee imposed by the Ports of Los Angeles and Long Beach along with any associated costs for containers dwelling in port facilities.

We understand that this will put all parties involved in difficult situation as there are many structural problems beyond control. SM Line is working on to find solutions to alleviate the impact of the new charge.

We will continue to keep you informed on more details and development over the coming days.

Sincerely Yours, SM Line Corporation